

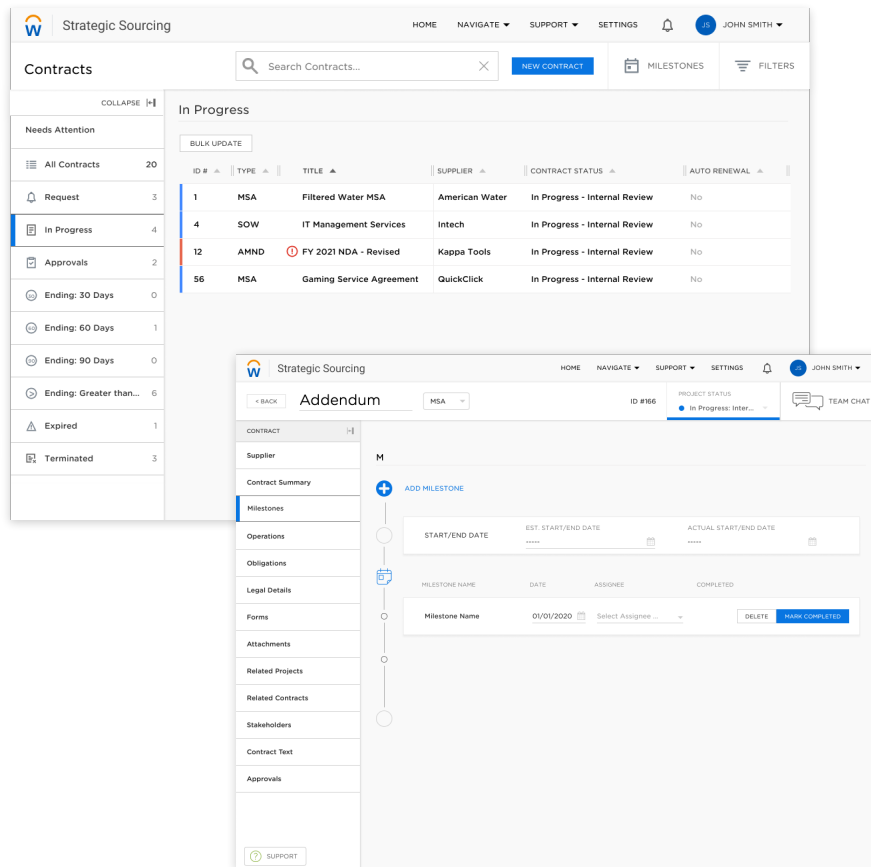
Workday Strategic Sourcing: Contracts

By establishing a central repository and proactive alerts for all contracts, sourcing can optimize every contract and improve their leverage with suppliers. Without a widely adopted contract management solution, sourcing teams lack the control they need to empower the business and prevent surprise contract terminations or renewals.

Workday Strategic Sourcing eliminates contract chaos to drive value and productivity. With Workday, you can reduce time spent finding contracts, prevent contract delays, and keep stakeholders informed of approval status. By providing comprehensive visibility into contract and renewal information, Workday Strategic Sourcing helps you make proactive decisions and operationalize obligations to realize the full benefit of all contracts.

Key Benefits

- Easily manage contract obligations in a centralized repository
- Stay ahead of contract renewals and terminations with configurable alerts and milestones
- Gain control of contract approvals with visibility throughout the end-to-end process



We chose Workday Strategic Sourcing Contracts because it is simple, flexible, and accessible to the entire business, and I can get a clear view into every statement of work and contract obligation across our suppliers.

Stephen Caution
Vice President of Business Development, JOANN Stores

Core Capabilities

Contract Repository	DocuSign Integration	Collaboration Tools	Searching and Reporting
Establish a single source of truth for all contracts and related documentation	Digitally sign documents within a single contract system with tracking and automatic forwarding	Engage stakeholders at the right time with in-app messaging and triggered notifications	Search on all contract data, including customized fields, and schedule or generate reports with just a click
Approval Workflows	Contracts Workbench	Contract Relationships	Templatized Contracts
Establish rules to automatically route contracts through the correct approval process	Set up intuitive workbench for each approver to see contracts' status, alerts, and items pending their review	Create parent-child relationships to visualize the contract hierarchy of every supplier	Easily search for similar agreements to avoid "reinventing the wheel" when creating contracts



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